



AAV11/2017

November 9, 2017

Subject: The interim dividend payment

Attention: President of The Stock Exchange of Thailand

Asia Aviation Public Company Limited ("the Company") held the Board of Directors Meeting No.4/2017 on November 9, 2017. The meeting resolved to approve the interim dividend payment for the period January 1, 2017 to November 10, 2017 [and retained earnings](#) at the rate of 0.15 baht per share, totaling 727,500,000 baht. The shareholders, who will be entitled to receive dividend shall be shareholders whose names are registered in the share register of the Company as of November 24, 2017 (the "Record date"). The dividend payment date has been scheduled on December 7, 2017.

The interim dividend payment is based on the Company's performance during the period January 1, 2017 to November 10, 2017 because the Company's main revenue comes from the dividend payment of Thai AirAsia Co., Ltd., the subsidiary company and the core business operator. On November 9, 2017, the Board of Directors of Thai AirAsia passed a resolution to approve the interim dividend at the rate of 30.50 baht per share (the Company hold 23,955,553 shares or 55% in Thai AirAsia). As a result, the Company recognized dividend income from Thai AirAsia of 730,644,366.50 baht and on November 10, 2017, the Company reported Unappropriated retained earnings in approximately of 739,882,741.27 baht. With a due consideration, it appears that the level of retained earnings is sufficient to pay the interim dividend as per the aforementioned details.

Please be informed accordingly.

Yours sincerely,

*(Mr. Tassapon Bijleveld)*

Chief Executive Officer

Authorized to sign on behalf of the Company