



AAV24/2018

September 12, 2018

Subject: The Interim Dividend Payment

Attention: President of The Stock Exchange of Thailand

Asia Aviation Public Company Limited ("the Company") held the Board of Directors Meeting No.6/2018 on September 12, 2018. The meeting resolved to approve the interim dividend payment from retained earnings at the rate of 0.135 baht per share, totaling 654,750,000 baht. The shareholders, who will be entitled to receive dividend shall be shareholders whose names are registered in the share register of the Company as of September 26, 2018 (the "Record date"). The dividend payment date has been scheduled on October 9, 2018.

The interim dividend payment is based on the Company's performance because the Company's main revenue comes from the dividend payment of Thai AirAsia Co., Ltd., the subsidiary company and the core business operator. On September 12, 2018, the Board of Directors of Thai AirAsia passed a resolution to approve the interim dividend at the rate of 27.40 baht per share (the Company hold 23,955,553 shares or 55% in Thai AirAsia). As a result, the Company recognized dividend income from Thai AirAsia of 656,382,152.20 baht and on September 12, 2018, the Company reported Unappropriated retained earnings in approximately of 680,607,845.23 baht. With a due consideration, it appears that the level of retained earnings is sufficient to pay the interim dividend as per the aforementioned details.

Please be informed accordingly.

Yours sincerely,

*(Mr. Santhat Sanguandikul)*

Chief Financial Officer

Authorized to sign on behalf of the Company