



Press Release

AAV Reports 4Q12 Showing Strong Performance from Thai AirAsia...Contributing AAV FY2012 Total Revenues Baht 16,103.0 million Net Profit (attributable to parent) Baht 15,648.6 million

Thai AirAsia reports its 4Q12 strong revenues growing 28.5% to Baht 5,621.6 million, while net profit grew 22.7% to Baht 744.4 million. Thai AirAsia had 4Q12 load factor of 82% (+4%) with 2.3 million passengers carried, an incremental of 24.8% from 4Q11. For the year 2012, Thai AirAsia posted 19.8% growth in revenues at 19,348.9 million with profits before tax of Baht 2,131.2 million or increased 5.5% as the airline started paying tax for the first year. Load factor for 2012 was 82% (+2%) with 8.3 million passengers carried, an incremental of 20.9% from prior year.

Mr. Tassapon Bijleveld, CEO of Asia Aviation Plc. or AAV, the major shareholder of Thai AirAsia, announced AAV 4Q12 results, reflecting strong growth from Thai AirAsia after moving back to Don Mueang Airport on 1 October 2012. AAV posted 4Q12 revenues of Baht 5,621.6 million and net profit (attributable to parent) of Baht 407.9 million in consistent with Thai AirAsia strong performance. AAV had 2012 revenues of Baht 16,103.0 million and net profit (attributable to parent) of Baht 15,648.6 million, which included gain on fair value in 2Q12 of Baht 14,690 million.

"In addition, the Company has achieved its target in taking deliveries of 5 new aircraft during 2012, two of which were under finance leases. These additions have enabled Thai AirAsia to continue opening new routes, especially the enter into China, the most populated country, where we received a strong response" said Mr. Tassapon.

Thai AirAsia launched a total of 9 new routes in 2012, such as routes from Don Mueang to Trang, Chongqing (China), Mandalay (Myanmar), Wuhan (China), Xi'an (China), from Chiang Mai to Macau and etc, as part of our strategy in strengthening our network coverage.

Mr. Tassapon also gave the 2013 outlooks, asserting that the company would continue to rapidly expand its fleet with 7 new Airbus A320s for the year as well as to increase the frequencies in main markets such as domestic, Indochina and the southern part of China, where the airline is topping up its last year's successes. Operating from Don Mueang Airport, the Company will continue to manage the costs more efficiently and minimize the expenses in order to generate profitability satisfactory to all.



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