



Press Release

**AAV Announces Operational Returns for 2015 with Net Profit at a High of 1,078.5 Million THB
Passenger Number Exceeds Target at 14.8 Million and
Opportunities Expand with New Hub in “U-Tapao”
Strong start in 2016 with a Focus on AEC and First Ever Flight to Lao PDR**

BANGKOK, 25 February 2016- Asia Aviation Plc. (AAV) reports its operational returns administrating Thai AirAsia Co. Ltd. in 2015, revealing it achieved targeted growth. In Q4/2015 the company saw a total revenues of Baht 7,634.0 million with net profit of Baht 274.5 million, bringing its net profit for all of 2015 to Baht 1,078.5 million, the highest figure in the history of the company. Average Load Factor was at 81 percent with 14.8 million passengers served, which greatly exceeded the target.

Mr. Tassapon Bijleveld, CEO of AAV and executive of leading low fare airline Thai AirAsia, pointed out that with Thailand’s political situation steady over the past year, its tourism industry was able to steadily grow. AAV’s Q4/2015 operational returns included a total revenues of Baht 7,634.0 million and net profit of Baht 274.5 million. The average load factor increased to a robust 82 percent, up 3 points year-on-year while 4.02 million passengers were served—an increase of 17 percent from the same period in the previous year and 12 percent higher than added capacity. The company acquired 1 new airplane at the end of 2015, bringing its fleet to 45, and added 5 flight routes from its latest flight hub of U-Tapao (Pattaya), with direct flights to Singapore, Macau, Udon Thani, Chiang Mai and Hat Yai. The airline also increased flight frequency to the existing Bangkok (Don Mueang)-Phuket route.

“Opening the new flight hub at U-Tapao during the latter portion of the year was a very well received move to create more business opportunities. Apart from affirming our effective capital management, the opening also was to show that we are ready to lead against our competitors and that we are always diligently seeking out new opportunities. Such evolution has been a cornerstone of Thai AirAsia and has been what has allowed us to continually grow and see strong returns” Mr. Tassapon explained.

Overall in 2015, AAV achieved its highest operational returns since its founding with total revenues of Baht 29,507.3 million, net profit of Baht 1,078.5 million; increased 489% compared with the same period last year. The average load factor stood at 81 percent, up 1 point year-on-year while 14.8 passengers were served—an increase of 22 percent from the previous year.



For 2016, Mr. Tassapon sees great opportunity in the formation of the ASEAN Economic Community or AEC and Thai AirAsia has already opened its first ever flight to Lao PDR with a direct flight to Luang Prabang. The airline plans further route additions and to acquire 5 more aircraft during the year to bring its fleet to 50, in order to serve a target of 16.9 million passengers.

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