

AAV Announces Q3/2017 Operating Results

Net Profit Baht 261 Million, 4.93 Million Passengers Served

Add 4 New Routes; Bangkok to Maldives, Jaipur, Tiruchirappalli and U-Tapao to Hangzhou

Asia Aviation Plc. (AAV), majority shareholder of Thai AirAsia (TAA), reports its operating results for Quarter 3 of 2017 with AAV achieving revenues of Baht 8,734 Million and net profit of Baht 261 Million and TAA achieving revenues of Baht 8,734 Million and net profit of Baht 472 Million, serving 4.93 passengers, up 14 percent, while maintaining a load factor of 85 percent, up 1 percentage point year-on-year, ending the quarter with a fleet of 54 aircraft.

Mr. Tassapon Bijleveld, CEO of AAV and Thai AirAsia, stated that TAA launched 4 new routes in Q3/2017, flying from Bangkok to Maldives, Jaipur (India), Tiruchirappalli (India), and from Pattaya (U-Tapao) to Hangzhou (China), with all routes well-received. Moreover, the airline increased frequency on its Chiang Mai- Pattaya (U-Tapao), Bangkok-Chiang Mai, and Bangkok-Phitsanulok routes to accommodate growing domestic travel.

TAA added new ways to travel such as its “Pre-Dawn Flights”, which were introduced on the popular Bangkok to Chiang Mai and Bangkok to Phuket routes and allowed passengers to fly before 05.00 a.m., serving both Fly-Thru and early-bird travellers well while also offering increased savings. TAA’s “AirAsia Red Carpet” service meanwhile responded to the needs of travellers looking for convenience and speed by offering them a special check-in counter, lounge access, priority boarding and baggage claim.

TAA will continue to focus on growing new routes and frequencies of existing routes in the fourth quarter of 2017. The number of passengers carried for the year 2017 is expected to be over 19.5 million with the final quarter to be the travel season (TAA served 14.48 million passengers for the first nine months of 2017).