

AAV05/2018

January 30, 2018

Subject: Notification on Receipt of The Amendments to Tender Offer Form (Form 247-4) (Second Amendment)
Attention: President
The Stock Exchange of Thailand

Asia Aviation Public Company Limited (the "Company") would like to inform you that today (January 30, 2018) the Company has received The Amendments to Tender Offer Form for Securities of the Company (Form 247-4) (Second Amendment) from Mr.Tassapon Bijleveld, the offeror, as per the attachment.

Please be informed accordingly.

Sincerely Yours,

(Mr. Santhat Sanguandikul)

Chief Financial Officer
Authorized Signatory

(Translation)

30 January 2018

Subject : Disclosure of Additional Information on the Tender Offer for the Securities of Asia Aviation Public Company Limited

To : Secretary-General of the Office of the Securities and Exchange Commission
President of the Stock Exchange of Thailand
Board of Directors and Securities Holders of Asia Aviation Public Company Limited

Reference : Tender Offer for the Securities of Asia Aviation Public Company Limited dated 8 January 2018

As Mr. Tassapon Bijleveld (the “**Offeror**”) has submitted the Tender Offer for the Securities of Asia Aviation Public Company Limited (“**AAV**” or the “**Business**”) on 8 January 2018 for which Bualuang Securities Public Company Limited acts as a tender offer preparer for this matter (the “**Tender Offer Preparer**”). The Offeror and the Tender Offer Preparer would like to disclose the following additional information with regard to the tender offer of the Business:

1. Part 2 Page 1 Clause 1.1 The Offeror Information

Original

| | | |
|-------------------------|----------------|---|
| Work experiences | 2017 – Present | Director <i>Kampee Logistics Company Limited</i> |
| | 2017 – Present | Director <i>Kampee Logistics Company Limited</i> |
| | 2007 – Present | Director/ Chief Executive Officer <i>Asia Aviation Public Company Limited</i> |
| | 2004 – Present | Director/ Chief Executive Officer <i>Thai Air Asia Company Limited/Company that operates aviation business</i> |
| | 2016 – Present | Director <i>Suadam Corporation Company Limited</i> |
| | 2014 – Present | Director <i>Tune Insurance Public Company Limited</i> |
| | 2013 – Present | Director <i>Thai Air Asia X Company Limited/Company that operates aviation business</i> |
| | 2013 – Present | Director <i>Ivory Coffee Company Limited</i> |

| | | |
|--|----------------|--|
| | 2012 – Present | Director <i>Evermore Asset Company Limited</i> |
| | 2010 – Present | Director <i>Wealth Ventures Company Limited</i> |
| | ... | ... |

Revision

| | | |
|-------------------------|------------------------|--|
| Work experiences | <u>2018 – Present*</u> | <u>Independent Director / Chairman of the Board</u> <u>ThreeSixtyFive Public Company Limited</u> |
| | 2017 – Present | Director <i>Kampee Logistics Company Limited</i> |
| | 2017 – Present | Director <i>Kampee Logistics Company Limited</i> |
| | 2007 – Present | Director/ Chief Executive Officer <i>Asia Aviation Public Company Limited</i> |
| | 2004 – Present | Director/ Chief Executive Officer <i>Thai Air Asia Company Limited /Company that operates aviation business</i> |
| | 2016 – Present | Director <i>Suadam Corporation Company Limited</i> |
| | 2014 – Present | Director <i>Tune Insurance Public Company Limited</i> |
| | 2013 – Present | Director <i>Thai Air Asia X Company Limited /Company that operates aviation business</i> |
| | 2013 – Present | Director <i>Ivory Coffee Company Limited</i> |
| | 2012 – Present | Director <i>Evermore Asset Company Limited</i> |
| | 2010 – Present | Director <i>Wealth Ventures Company Limited</i> |
| | | ... |

Note : * Mr. Tassapon Bijleveld has been appointed as an Independent director and Chairman of the Board by the Board of Directors' Meeting of ThreeSixtyFive Public Company Limited No.2/2018 on 26 January 2018

2. Part 3 Page 7 Clause 1.5 The Board of Director as of Tender Offering date and potential structure after Tender Offer Topic 2 The Board of Directors of the Business after Tender Offer

Original

“...In addition, after the Closing date, the Seller shall proceed the resignation of Mr. Sombat Dechapanichkul from being a director of the Business and send resignation letter to the Offeror immediately after the meetings of Board of Directors of the Business.

As of 28 December 2017 which is the date of meeting of the Board of Directors No.6/2017, the Board of Directors meeting of the Business acknowledged the resignation of Mr. Sombat Dechapanichkul and appointed Mr. Preechaya Rasametani to be the director in replacement of resigned director

As a result, List of the Board of Directors of the Business after Tender Offer period shall be as follows:

| Name | Position |
|-----------------------------------|---|
| 1. Mr. Arak Chonlatanon | Chairman of the Board/Independent Director/ Chairman of the Audit Committee |
| 2. Mr. Nuttawut Phowborom | Director/Independent Director/ Audit Committee Member |
| 3. Mr. Kasemsit Pathomsak | Director/Independent Director/ Audit Committee Member |
| 4. Mr. Tassapon Bijleveld | Director |
| 5. Mr. Santisuk Klongchaiya | Director |
| 6. M.L. Bovornnavathep Devakula | Director |
| 7. Mr. Phairat Pornpathananangoon | Director |
| 8. Captain Tanapat Ngamplang | Director |
| 9. Mr. Preechaya Rasametani | Director |

Source: Share purchase agreement of the Offerer

The directors represented by the Offeror in the Business are 1) Mr. Santisuk Klongchaiya 2) M.L. Bovornnavathep Devakula 3) Mr. Phairat Pornpathananangoon 4) Captain Tanapat Ngamplang and 5) Mr. Preechaya Rasametani

Nevertheless, for the designation of 2 persons by the Offeror to be the directors of Thai AirAsia, on 27 December 2017, the shareholders meeting of Thai AirAsia appointed 2 persons, designated by the Offeror, to be the directors of the Thai AirAsia in replacement of the resigning directors as follows:...”

Revision

“...In addition, after the Closing date, the Seller shall proceed the resignation of Mr. Sombat Dechapanichkul from being a director of the Business and send resignation letter to the Offeror immediately after the meetings of Board of Directors of the Business.

As of 28 December 2017 which is the date of meeting of the Board of Directors No.6/2017, the Board of Directors meeting of the Business acknowledged the resignation of Mr. Sombat Dechapanichkul and appointed Mr. Preechaya Rasametani to be the director in replacement of resigned director

As a result, List of the Board of Directors of the Business after Tender Offer period shall be as follows:

| Name | Position |
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| 1. Mr. Arak Chonlatanon | Chairman of the Board/Independent Director/ Chairman of the Audit Committee |
| 2. Mr. Nuttawut Phowborom | Director/Independent Director/ Audit Committee Member |
| 3. Mr. Kasemsit Pathomsak | Director/Independent Director/ Audit Committee Member |
| 4. Mr. Tassapon Bijleveld | Director |
| 5. Mr. Santisuk Klongchaiya | Director |
| 6. M.L. Bovornnavathep Devakula | Director |
| 7. Mr. Phairat Pornpathananagoon | Director |
| 8. Captain Tanapat Ngamplang | Director |
| 9. Mr. Preechaya Rasametani | Director |

Source: Share purchase agreement of the Offerer

The directors represented by the Offeror in the Business are 1) Mr. Santisuk Klongchaiya 2) M.L. Bovornnavathep Devakula 3) Mr. Phairat Pornpathananagoon 4) Captain Tanapat Ngamplang and 5) Mr. Preechaya Rasametani. In this regard, Securities Sale and Purchase Agreement, dated 25 December 2017 was not stated the directors portion of the Board of Directors nominated by the Offeror in the Business.

Nevertheless, for the designation of 2 persons by the Offeror to be the directors of Thai AirAsia, on 27 December 2017, the shareholders meeting of Thai AirAsia appointed 2 persons, designated by the Offeror, to be the directors of the Thai AirAsia in replacement of the resigning directors as follows:...”

Please be informed and please consider accordingly.

Yours Sincerely,

-Tassapon Bijleveld -

(Mr. Tassapon Bijleveld)

The Offeror

Bualuang Securities Public Company Limited

- Piya Sosothikul -

- Pichet Sithi-Amnuai -

(Mr. Piya Sosothikul)

(Mr. Pichet Sithi-Amnuai)

Director

Director

Tender Offer Preparer