

AAV

COMPANY

PROFILE



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BUSINESS OVERVIEW		KEY MILESTONE & OUR PRIDE		COMPANY MANAGEMENT		OUR PRODUCT		OUR NETWORK
6	—	7	—	8	—	9	—	10
FLEET INFORMATION		SECURITIES & SHAREHOLDERS		OPERATING STATISTICS		FINANCIAL SNAPSHOT		SUSTAINABILITY

OVERVIEW

Asia Aviation exclusively invests in **Thai AirAsia**, whose operations are the focus of this company profile.

- Thai AirAsia strives to be Asia's leading sustainable travel technology company, delivering affordable flights with exceptional service and cost-efficient technology under the slogan, **"Now Everyone Can Fly."**
- The airline operates **high-frequency, short-haul routes** (under 4.5 hours) from **hubs in Bangkok, Phuket, and Chiang Mai**, connecting Southeast Asia, South Asia, southern China, and Japan. It primarily serves leisure and business travellers, offering competitive fares and dependable on-time performance.

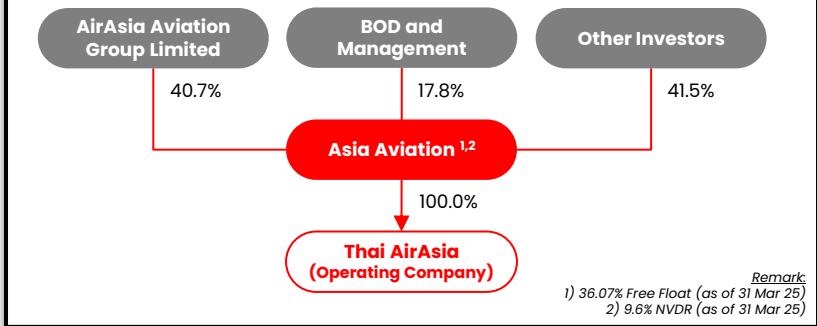


VISION & MISSION

To be the leading **sustainable travel technology company** in Asia providing more than just affordable flights:

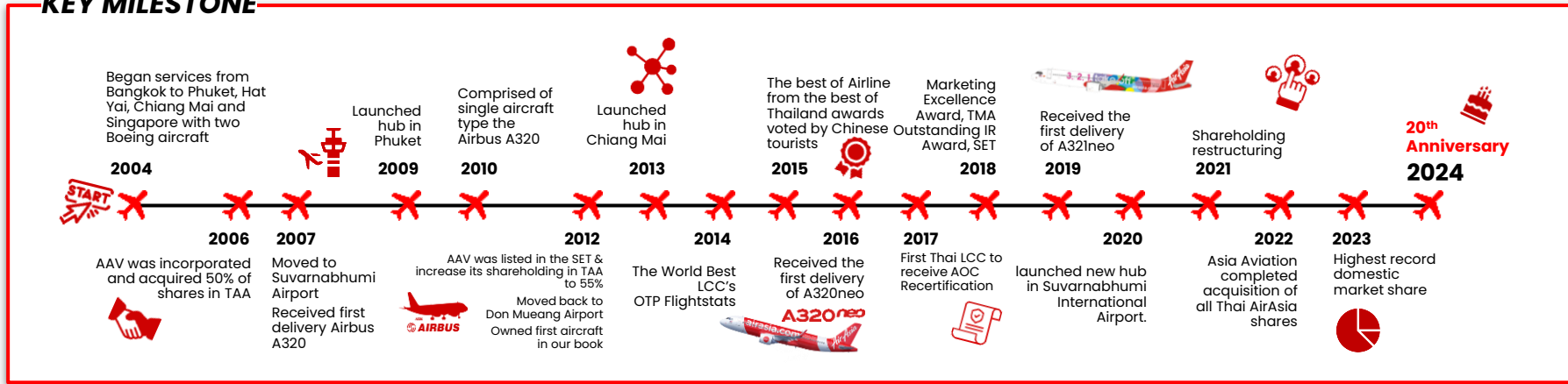
- To provide the highest quality product, **embracing technology to reduce cost and enhance service**
- To **create jobs** across the region and **be the best company to work** for where dreams come true
- To **care for all our stakeholders**, including Allstars, guests, business partners, investors, communities and governments
- To **create a globally recognised, sustainable ASEAN brand** focused on adding value to the economy, society and environment

SHAREHOLDING STRUCTURE



→ KEY MILESTONE & OUR PRIDE

KEY MILESTONE



OUR PRIDE

SKYTRAX 2025 WORLD AIRLINE AWARDS
World's Best Low-Cost Airline for 16th consecutive year

CIRIUM (THE ON-TIME PERFORMANCE REVIEW 2024)

- Top 5 in Asia Pacific airlines
- Top 10 in Low-Cost Airlines in the World

WORLD TRAVEL AWARDS GRAND FINAL 2024

- World's Leading Low-Cost Airline for twelveth consecutive year
- World's Leading Low-Cost Airline Cabin Crew for eighth consecutive year

AIRLINERATINGS.COM

- World's Best Low-Cost Airline
- Ranked sixth in World's Safest Low-Cost Airline



EXECUTIVE CHAIRMAN
Mr. Tassapon Bijleveld



CHIEF EXECUTIVE OFFICER
Mr. Santisuk Klongchaiya



CHIEF FINANCIAL OFFICER
Mr. Phairat Pornpathananangoon

HEAD OF DEPARTMENT



ENGINEERING
Mr. Bandit Pornsarote



OPERATIONAL QUALITY ASSURANCE
Mr. Chalermrit Saisakulsri



RAMP & GROUND SERVICE EQUIPMENT
Mr. Chatupong Hongwiset



GOVERNMENT RELATIONS
Mr. Krid Pattanasarn



CORPORATE SAFETY
Mr. Kullavat Loykulnan



IN-FLIGHT SERVICES
Ms. On-anong Methapipatkul



FLIGHT OPERATION
Mr. Paradon Khamprang



INNOVATION COMMERCIAL & TECHNOLOGY
Mr. Pipat Khunprakan



COMMERCIAL
Miss Tansita Akrarittipirom



BUSINESS DEVELOPMENT
Miss Topaz Subunruk



LEARNING & LEADERSHIP SOLUTIONS
Mr. Vacharavadh Piyarattanamongkol EdD.



GUEST SERVICE
Miss Witchunee Kuntapen

THAI AIRASIA

FLIGHT REVENUES | 82.0%



**Scheduled
Passenger
Services**

81.9%



Charter Flight

0.1%

ANCILLARY REVENUES | 18.0%



**Baggage
Handling & Other
Service Fees**

15.3%



In-flight

1.0%



AirAsia Cargo

0.3%



Other

1.4%

Note: Revenue percentage to total revenue from sales and services as of 1H2025

NON-AVIATION BUSINESS OPERATED BY AIRASIA GROUP

capital

ENGINEERING

A&E

ONLINE TRAVEL AGENCY

AirAsia MOVE

LOGISTICS

teleport

AVIATION SERVICES

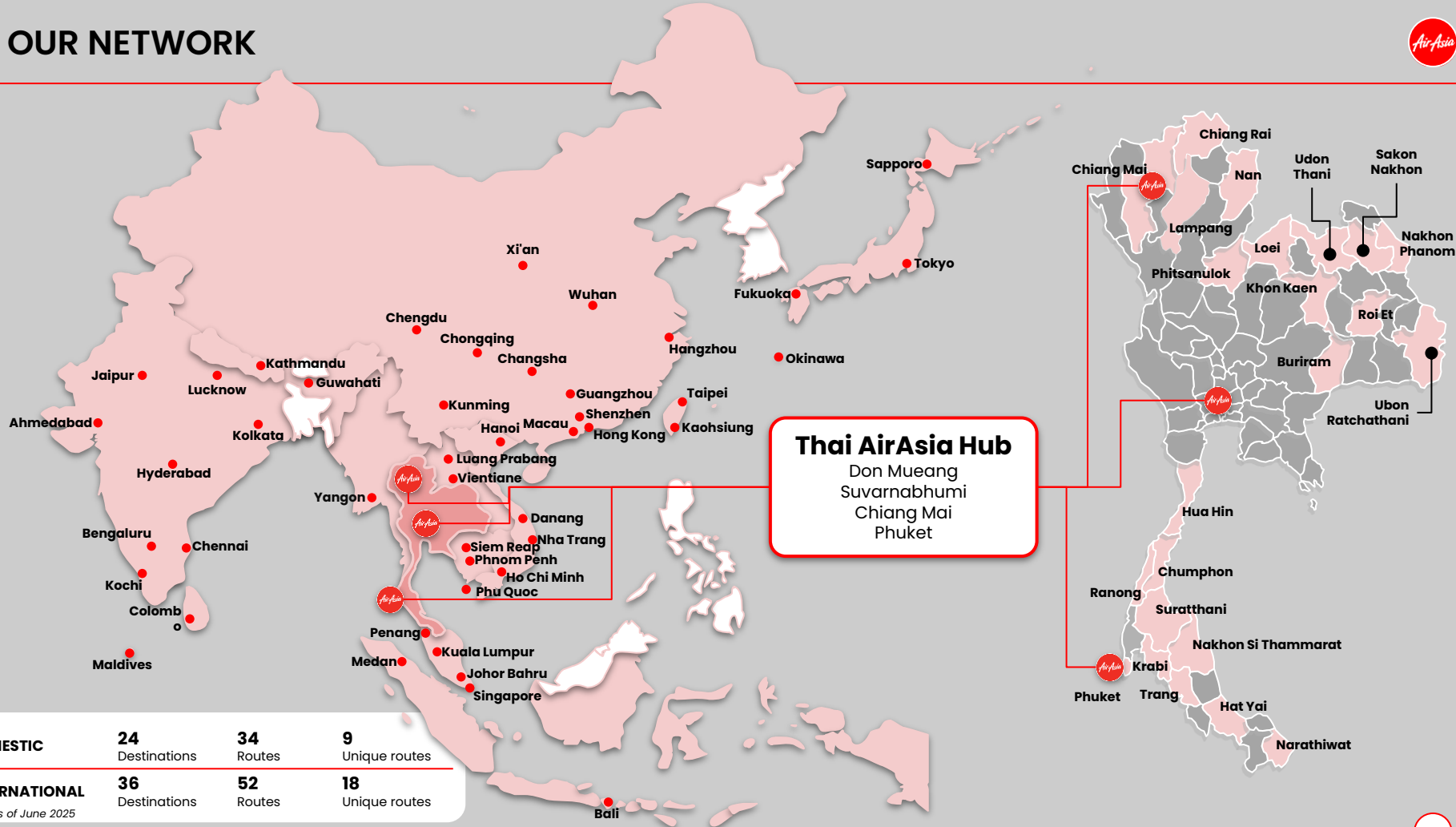
santan
Good Food . Good Coffee . Good Value

BRAND AND IP

Abc.




FINTECH

bigpay

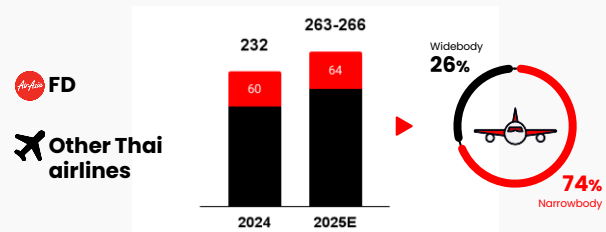


Ended 2Q2025 with 62 aircraft, expecting two more deliveries in the final quarter, down from four

TOTAL FLEET DEVELOPMENT

Operating fleet	As at Dec-24	In	Out	As at Jun-25	Average age (Year)
Airbus A320ceo 	44	-	-	44	12.7
Airbus A320neo 	11	-	-	11	7.7
Airbus A321neo 	5	+2	-	7	2.1
Total	60	+2	-	62	10.6

TAA to be Thailand's largest narrowbody fleet with **64** aircraft, or **32%** of industry's narrowbody fleet by end-25



- The industry is expected to add a total of 31-34 aircraft* by the end of this year, resulting in the country's domestic airline fleet increasing to 263-266 aircraft, up 15% YoY.
- AirAsia has a secured orderbook of 358 A321neo, including A321LR, and has signed an MOU for 70 A321XLR



*Based on news releases and public disclosures from airlines

GENERAL INFORMATION

ITEM	DETAIL
Name	Asia Aviation Public Company Limited
Ticker	AAV
Sector	Services / Transportation & Logistics
Registered And Paid-Up (Baht)	1,284,999,999.70
Common Shares (Shares)	12,849,999,997
Par Value (Baht Per Share)	0.10
Market Cap ¹ (Million Baht)	14,135.00
Free Float	36.07%

MAJOR SHAREHOLDERS

SHAREHOLDERS	# SHARES ('000)	% SHARES
1 AirAsia Aviation Group Limited	5,230,617	40.7
2 Mr. Tassapon Bijleveld	2,280,662	17.8
3 Thai NVDR Company Limited	1,226,919	9.6
4 Mr. Tanarat Pasawongse	180,861	1.4
5 Mr. Pitharn Ongkosit	180,753	1.4
6 K Flexible Equity RMF	131,033	1.0
7 Mr. Chirasit Vuttigrai	100,024	0.8
8 K Master Pool Fund-Provident Fund	99,464	0.8
9 K STAR Equity RMF	76,433	0.6
10 K Mid Small Cap Equity RMK	73,493	0.6



CONSTITUENT OF
SET100/SET100FF/SETWB

¹ Data as of 30 June 2025



12
DIRECTORS



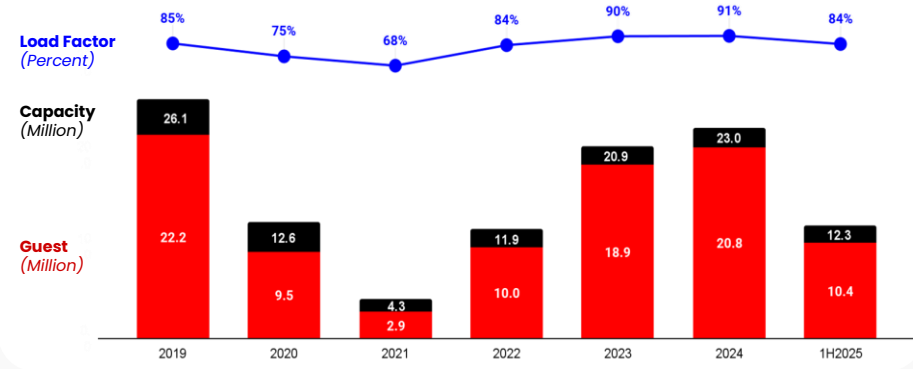
4
**INDEPENDENT
DIRECTORS**



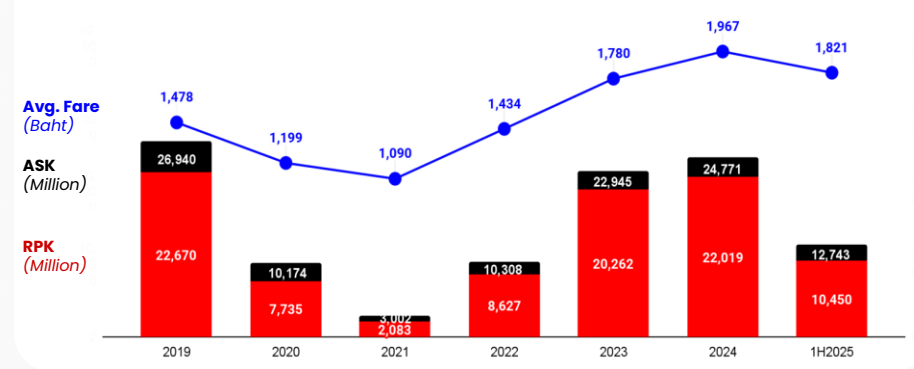
**9 NON-
EXECUTIVE
DIRECTORS**

→ 1H2025 OPERATING STATISTICS

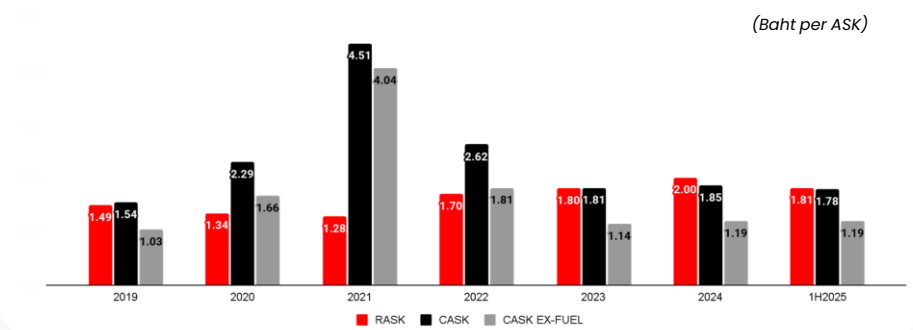
GUEST / CAPACITY / LOAD FACTOR



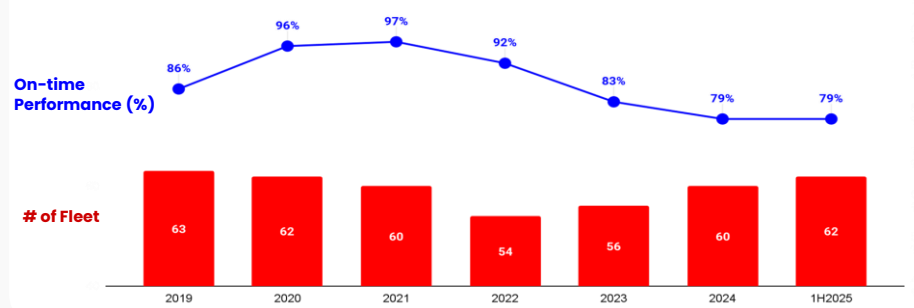
ASK / RPK / AVERAGE FARE



RASK / CASK / CASK EX-FUEL

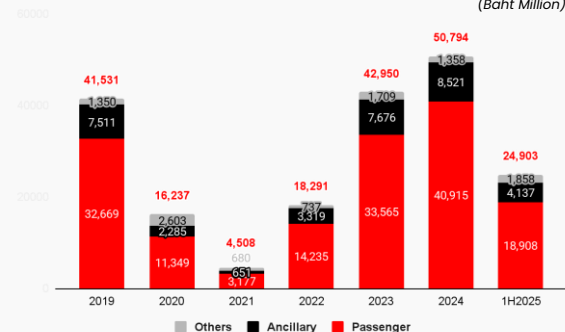


FLEET SIZE / %OTP



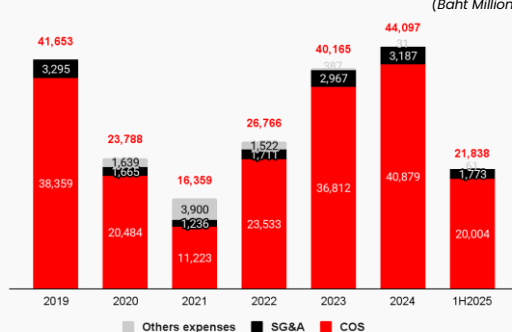
TOTAL REVENUES

(Baht Million)



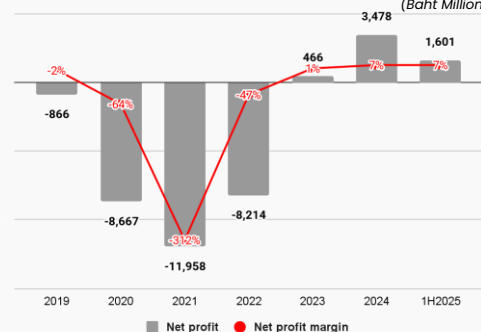
TOTAL EXPENSES

(Baht Million)



NET PROFITS (LOSS)

(Baht Million)



STATEMENT OF FINANCIAL POSITION

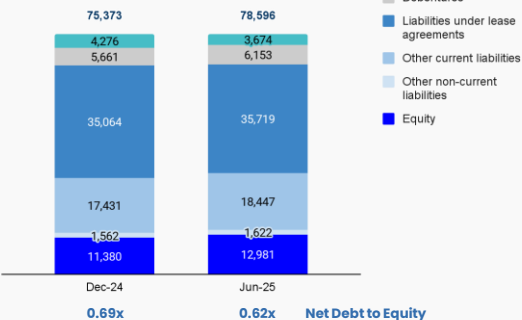
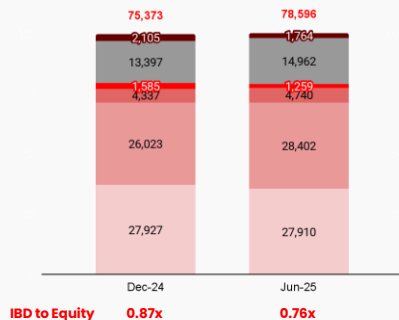
ASSET

LIABILITIES & EQUITY

(Baht Million)

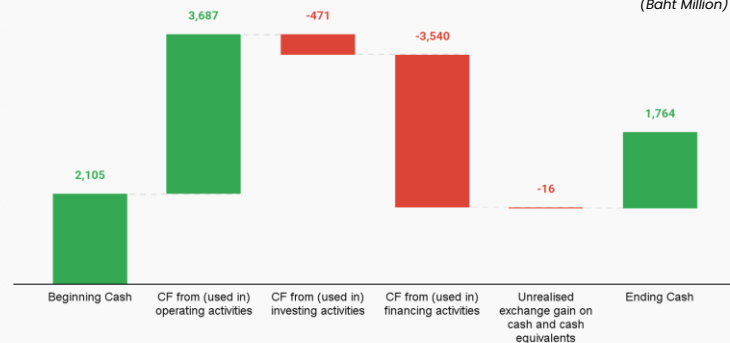
- Cash and cash equivalents
- Other current assets
- Aircraft maintenance reserves
- Property, building, aircraft, leasehold improvements and equipment
- Right-of-use assets
- Other non-current assets

- Borrowings
- Debentures
- Liabilities under lease agreements
- Other current liabilities
- Other non-current liabilities
- Equity



CASH FLOW STATEMENT

(Baht Million)



Thai AirAsia flies toward a greener sky with unwavering sustainability commitment

Net Zero Strategy:
In 2Q2025, Thai AirAsia advanced its net-zero strategy by adding a new, more fuel-efficient A321neo aircraft (cutting emissions by up to 24%) and is actively monitoring the implementation of Sustainable Aviation Fuel (SAF) in Thailand.

Thai AirAsia Inks Green Finance Deal with Kasikornbank:
Thai AirAsia partnered with Kasikornbank on an ESG-linked currency hedging deal. The airline will receive preferential exchange rates for achieving a specific carbon reduction certificate by 2026, directly linking financial incentives to its environmental goals.

Driving Local Economy Through Collaboration with Thai Farmers:
In partnership with the Ministry of Commerce, Thai AirAsia now features seasonal fruits from Thai farmers on its in-flight menus. This year-round initiative, supports the local economy while creating a unique, sustainable travel experience for passengers.

Earns Perfect Score in Global Sustainability Ranking:
Thai AirAsia earned a perfect 10/10 score in a global sustainability assessment by 42kft.com, ranking it in the top 25 of 142 airlines worldwide. This achievement recognizes the company's strong environmental initiatives and significantly boosts its ESG profile and stakeholder confidence.

Journey D Partners with TAT to Drive Sustainable Tourism Through “Village to the World” Project:
Developing model cultural routes in Lampang and launching a promotional campaign this August to encourage responsible travel to pilot provinces.

Contact

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Thank you!

