

ASIA AVIATION (AAV)

COMPANY PROFILE

April 2026

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BUSINESS OVERVIEW

OVERVIEW

Asia Aviation exclusively invests in **Thai AirAsia**, whose operations are the focus of this company profile.

- Thai AirAsia strives to be Asia's leading sustainable travel technology company, delivering affordable flights with exceptional service and cost-efficient technology under the slogan, "**Now Everyone Can Fly.**"
- The airline operates **high-frequency, short-haul routes** (under 5.5 hours) from **hubs in Bangkok, Phuket, and Chiang Mai**, connecting Southeast Asia, South Asia, southern China, and Japan. It primarily serves leisure and business travellers, offering competitive fares and dependable on-time performance.

ASIA AVIATION
Public Company Limited



VISION & MISSION

To be the leading **sustainable travel technology company** in Asia providing more than just affordable flights:

- To provide the highest quality product, **embracing technology to reduce cost and enhance service**
- To **create jobs** across the region and **be the best company to work** for where dreams come true
- To **care for all our stakeholders**, including Allstars, guests, business partners, investors, communities and governments
- To **create a globally recognised, sustainable ASEAN brand** focused on adding value to the economy, society and environment

SHAREHOLDING STRUCTURE

40.7%
AIRASIA AVIATION

17.8%
BOD & MGMT

41.5%
OTHER INVESTORS



Asia Aviation (AAV)

AAV holds 100.0% in Thai AirAsia



KEY MILESTONE & OUR PRIDE

KEY MILESTONE



OUR PRIDE & AWARDS



SKYTRAX 2025

World's Best Low-Cost Airline for 16th consecutive year



SET ESG RATINGS 2025

The Highest "AAA" SET ESG Rating for 2025



WORLD TRAVEL AWARDS 2025

Asia's Leading Low-Cost Airline
World's Leading Low-Cost Airline
World's Leading Low-Cost Airline Cabin Crew



AIRLINERATINGS.COM

World's Best Low-Cost Airline for 2025 and Sustainability Awards



COMPANY MANAGEMENT



EXECUTIVE CHAIRMAN
Mr. Tassapon Bijleveld



CHIEF EXECUTIVE OFFICER
Mr. Phairat Pornpathananangoon



CHIEF FINANCIAL OFFICER
Mr. Thanit Thanathanmanont



HEAD OF GUEST SERVICE
Miss Witchunee Kuntapen



HEAD OF INFLIGHT SERVICES
Ms. On-anong Methapipatkul



HEAD OF INNOVATION COMMERCIAL & TECHNOLOGY
Mr. Pipat Khunprakan



HEAD OF RAMP & GROUND SERVICE EQUIPMENT
Mr. Chatupong Hongwiset



HEAD OF GOVERNMENT RELATIONS
Mr. Krid Pattanasarn



HEAD OF BUSINESS DEVELOPMENT
Miss Topaz Subunruk



HEAD OF OPERATIONAL QUALITY ASSURANCE
Mr. Chalermrit Saisakulsi



HEAD OF LEARNING & LEADERSHIP SOLUTIONS
Mr. Vacharavadh Piyarattanamongkol EdD.



HEAD OF COMMERCIAL
Miss Tansita Akarrittapirom



HEAD OF ENGINEERING
Mr. Bandit Ponsarote



HEAD OF FLIGHT OPERATIONS
Mr. Paradon Khamprang



HEAD OF CORPORATE SAFETY
Mr. Kullavat Loykulnan

→ OUR PRODUCTS

AVIATION BUSINESS | THAI AIRASIA

TICKET REVENUE 82.7%



82.6%

Scheduled
Passenger Services



0.1%

Charter Flight

ANCILLARY REVENUE 17.3%

11.2%



Baggage

2.2%



Seat

0.9%



In-flight

1.0%



Fees

2.0%



Others

NON-AVIATION BUSINESS | AIRASIA ECOSYSTEM

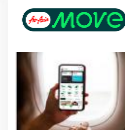
capital 



MRO



LOGISTICS



TRAVEL
PLATFORM



BRAND

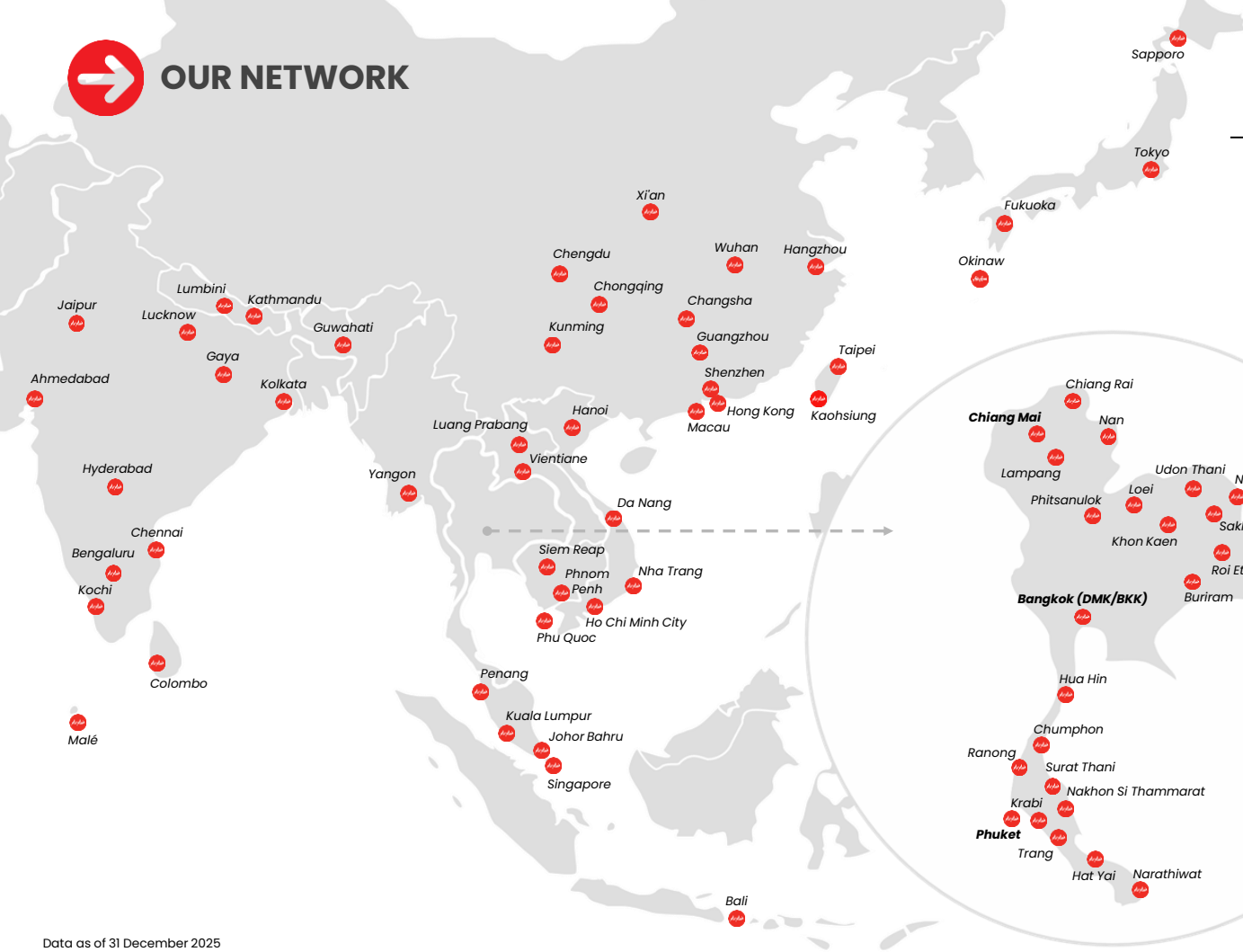


F&B

Note: Revenue percentage to total revenue from sales and services in 2025



OUR NETWORK



THAI AIRASIA EXTENSIVE ROUTE NETWORK

Covering

17

Countries in Asia

23

Domestic Destinations

46

International Destinations

In Service

97

Routes

42

Domestic Routes

55

International Routes

STRATEGIC HUBS

- 📍 Don Mueang
- 📍 Suvarnabhumi
- 📍 Chiang Mai
- 📍 Phuket





FLEET INFORMATION

Total **62**

Average Age **11.1**

Airbus A320ceo



Units 44

Average Age
(Years) 13.2

Capacity
(Seats) 180

Airbus A320neo



Units 11

Average Age
(Years) 8.2

Capacity
(Seats) 186

Airbus A321neo



Units 7

Average Age
(Years) 2.5

Capacity
(Seats) 236



SECURITIES AND SHAREHOLDERS

GENERAL INFORMATION

Name	Asia Aviation Public Company Limited
Ticker	AAV
Sector	Services / Transportation & Logistics
Registered And Paid-Up	1,284,999,999.70 Baht
Common Shares	12,849,999,997 Shares
Par Value	0.10 Baht Per Share
Market Cap	14,135.00 Million Baht
Free Float	36.21%



CGR SCORE (EXCELLENT)

SET100 | SET100FF | SETCLMV | SETESG

CONSTITUENT OF LEADING INDICES

SET ESG Ratings: AAA

SHAREHOLDERS

1	AirAsia Aviation Group Limited	40.71% 5,230,616,671
2	Mr. Tassapon Bijleveld	17.75% 2,280,661,686
3	Thai NVDR Company Limited	8.45% 1,085,575,663
4	Mr. Songsak Jitjoerjun	1.66% 213,240,000
5	Mr. Pitharn Ongkosit	1.18% 151,380,096
6	Mr. Tanarat Pasawongse	1.06% 136,670,822
7	Ms. Thanya Tuchinda	0.35% 45,000,000
8	K Mid Small Cap Equity RMF	0.35% 44,676,069
9	Mrs. Sansanee Prae-arporn	0.31% 40,150,000
10	Mr. Chirasit Vuttigrai	0.31% 40,023,700



12

DIRECTORS



4

INDEPENDENT



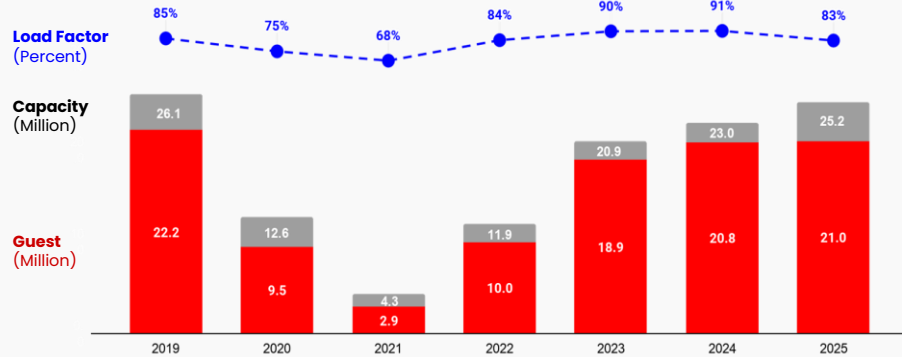
9

NON-EXECUTIVE

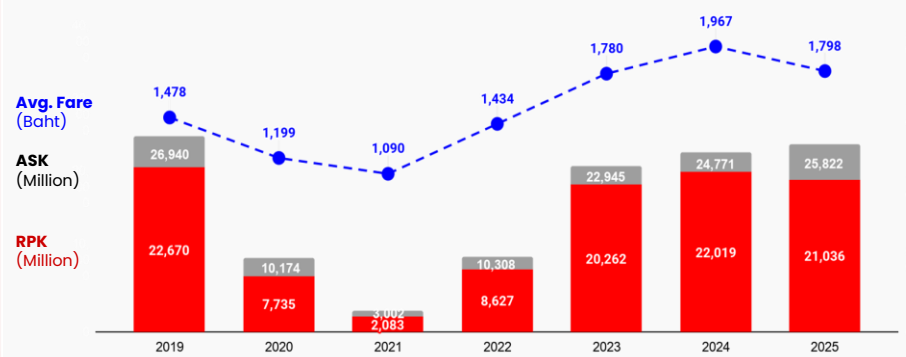


2025 OPERATING STATISTICS

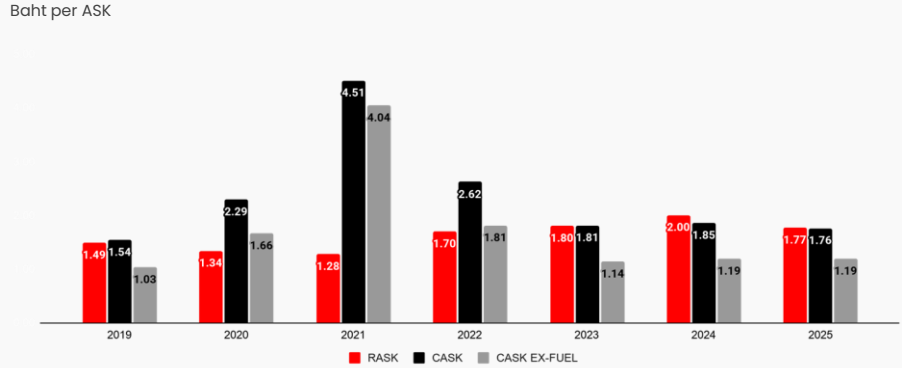
GUEST | CAPACITY | LOAD FACTOR



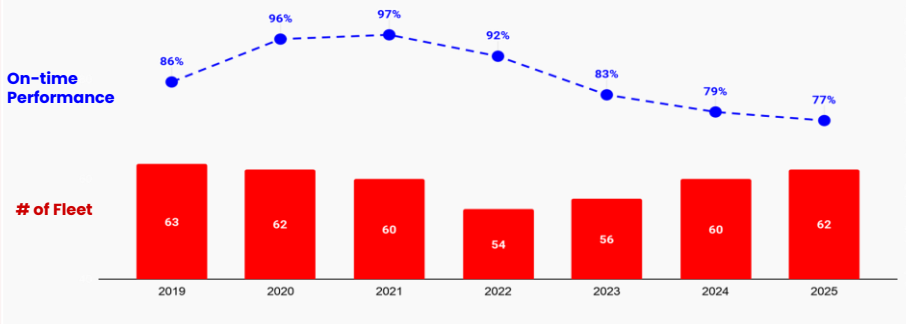
ASK | RPK | AVERAGE FARE



RASK | CASK | CASK EX-FUEL



FLEET SIZE | %OTP

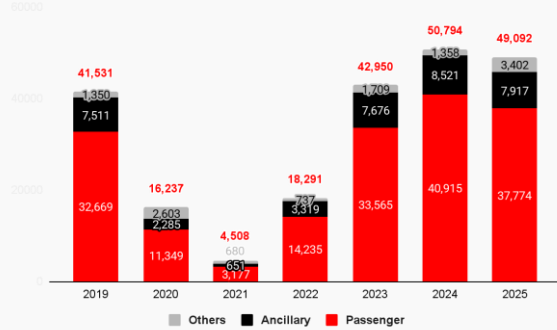




2025 FINANCIAL SNAPSHOT

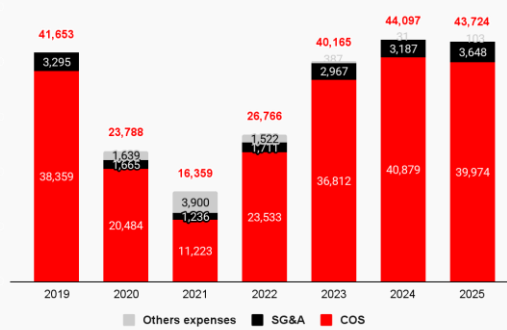
TOTAL REVENUES

Baht Million



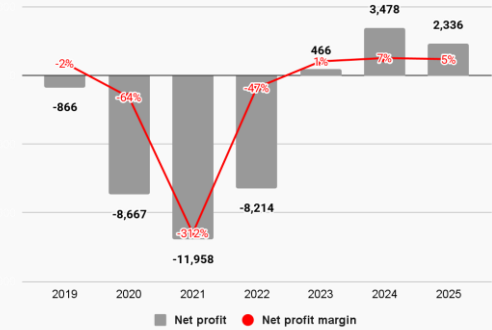
TOTAL EXPENSES

Baht Million



NET PROFITS (LOSS)

Baht Million

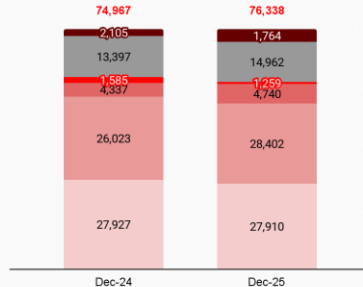


STATEMENT OF FINANCIAL POSITION

Baht Million

- Cash and cash equivalents
- Other current assets
- Aircraft maintenance reserves
- Property, building, aircraft, leasehold improvements and equipment
- Right-of-use assets
- Other non-current assets

ASSET

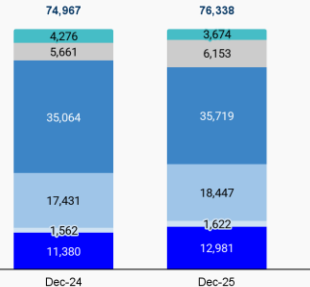


IBD to Equity

0.87x

0.89x

LIABILITIES & EQUITY



0.69x

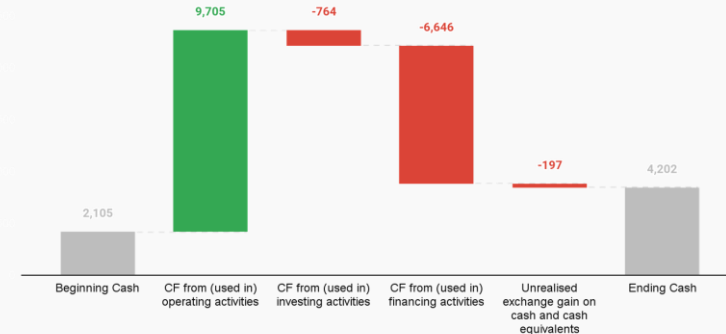
0.58x

Net Debt to Equity

- Borrowings
- Debentures
- Liabilities under lease agreements
- Other current liabilities
- Other non-current liabilities
- Equity

CASH FLOW STATEMENT

Baht Million





SUSTAINABILITY SNAPSHOT

Good

Economic and Corporate Governance Performance

Good Governance
Excellent

Maintaining excellent CG standards (5/5 star) from the IOD Association continuously since 2019

Certified International Quality Management Systems standard:
ISO 9001:2005

Sustainable Supply Chain

Initiating the integration of sustainable supply chain policies and enhancing organisational capacity to meet a single standard.

Value of Goods and Services Procured from Local Suppliers



Baht 23,980 million

Local procurement decreased to Baht 23,980 million from Baht 24,203 million, representing 51.3 % of all goods and services procurement.

Flights



134,978

Number of domestic and international flights

by Thai AirAsia in 2025

Net Promoter Score

(NPS)

58

The Company measures customer satisfaction on its service efficiency using the Net Promoter Score, targeting a score of 50.



Green

Environmental Performance

Green Operating Procedures helped save **11,893 tonnes of fuel**

reducing carbon emissions by 37,583 tonnes of CO₂. This resulted in a total cost saving of Baht 278.2 million.

Participated in the Low Emission Support Scheme (LESS) Reduced of **658 tonnes CO₂ equivalent** in third year for separating recyclable waste with TGO.

CORSIA

(Carbon Offsetting and Reduction Scheme for International Aviation)

Cooperated with Civil Aviation Authority of Thailand (CAAT) for 7th year Since 2019

Reduce water top-up

Not to exceed 100 litres per domestic flight

4.2

million Baht in savings

Non-Hazardous Waste Recycling Rate at Don Mueang Station

100%

Resulting in zero waste being sent to landfills from Don Mueang Station.

Continuing the transition of in-flight packaging from single-use plastics to biodegradable alternatives, which reduces carbon dioxide emissions by approximately **100 tonne/year**

Collaboration with the Ministry of Commerce, support Thai farmers by sourcing seasonal fruits as key ingredients for our inflight meals and beverages. This initiative helps distribute income to local communities and elevates the standard of Thai agricultural products

Greenhouse Gas Emissions

1,972,996

Tonnes

Scope 1, 2 and 3 Emissions

Growth

Social Performance

Employee Diversity and Equality

Female accounted for

39.4%



of the Company's workforce (compared to 38.5% in 2024)

0

No. Work-Related Fatalities

of Thai AirAsia employees and contractors over the past year

Journey D

Sustainable community development in Lampang through the "Village to the World" (Journey D) project. Supported by the Ministry of Culture, the initiative highlights local cultural assets to generate income for the community.



6.1%

of pilots were female

(compared to 5.34% in 2024)

OSHA

Phuket station achieved the "Silver Award", while Hat Yai station maintained its "Basic Level" for the second consecutive year. Furthermore, eight other major stations across the country received the "Basic Level" award for the first time as part of the "Zero Accident Campaign".

Conducted a comprehensive human rights risk assessment

and provided training for all employees to ensure a thorough understanding of the Human Rights Policy



Voluntary staff turnover rate at

(target < 5%)

3.9%

0

Disputes with Community/Society

in the past year



Contact

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ASIA AVIATION

Public Company Limited



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Thank you!

