Preliminary Operating StatisticsFor the 1st Quarter 2014



Thai AirAsia ("TAA") recorded a solid load factor of 80% in the quarter, down 7 percentage points ("ppts") as it added 31% capacity y-o-y while the number of passengers carried increased 22% y-o-y to 3.1 million. This quarter, TAA took in 2 aircraft while y-o-y it took in 9 aircraft in total. At the end of the reporting period, TAA has a total fleet of 37 aircraft. TAA introduced three new routes this quarter: Bangkok - Changsha; Chiang Mai - Hong Kong and Hangzhou. Three existing routes saw an increase in frequencies: Bangkok - Siem Reap, Yangon, and Chiang Rai.

| Thai AirAsia | Jan-Mar | | |
|---|-----------|-----------|---------|
| | 2014 | 2013 | Change |
| Passenger Carried ¹ | 3,117,205 | 2,563,757 | 22% |
| Capacity ² | 3,886,200 | 2,961,720 | 31% |
| Load Factor (%) ³ | 80 | 87 | -7 ppts |
| ASK (mil) ⁴ | 3,822 | 3,012 | 27% |
| RPK (mil) ⁵ | 3,057 | 2,614 | 17% |
| Number of stages ⁶ | 21,590 | 16,454 | 31% |
| Average stage length (km) | 984 | 1,017 | -3% |
| Size of fleet at month end ⁷ | 37 | 28 | 9 |

- (1) Number of earned seats flown. Earned seats comprise seats sold to passengers (including no-shows)
- (2) Number of seats flown
- (3) Number of Passengers carried as a percentage of capacity
- (4) Available Seat Kilometer (ASK) measures an airline's passenger capacity. Total seats flown multiplied by the number of kilometer flown
- (5) Revenue Passenger Kilometer (RPK) is a measure of the volume of passengers carried by the airline. Number of passengers multiplied by the number of kilometer these passengers have flown
- (6) Number of flights flown
- (7) Number of aircraft including spares

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Statements included herein that are not historical facts are forward-looking statements. Such forward looking statements involve a number of risks and uncertainties and are subject to change at any time. In the event such risks or uncertainties materialize, AAV's results could be materially affected. The risks and uncertainties include, but are not limited to, risks associated with the inherent uncertainty of airline travel, seasonality issues, volatile jet fuel prices, world terrorism, perceived safe destination for travel, Government regulation changes and approval, including but not limited to the expected landing rights into new destinations.