Preliminary Operating Statistics For the 3rd Quarter 2014



Thai AirAsia ("TAA") again recorded a high load factor of 82% this quarter, down 1 ppt mainly due to the political instability and sluggish economic growth. To stimulate the tourism sector, the local Government introduced schemes such as a 3-month visa fee waiver for Chinese and Taiwanese tourists and declared extra holiday in the month of August. This helped to push TAA's number of passengers carried up by 12% y-o-y to 2.9 million, in line with the 13% increase in capacity y-o-y. TAA took in 3 aircraft in 3Q14, bringing its total fleet size at the end of September to 40, up 9 aircraft y-o-y. Frequencies were increased in 2 routes: Chiang Mai – Phuket; Bangkok – Khon Kaen.

Thai AirAsia	3 rd Quarter : July – September		
	2014	2013	Change
Passenger Carried ¹	2,854,688	2,557,305	12%
Capacity ²	3,470,400	3,063,240	13%
Load Factor (%) ³	82	83	-1 ppt
ASK (mil) ⁴	3,553	3,282	8%
RPK (mil) ⁵	2,957	2,769	7%
Number of stages ⁶	19,280	17,018	13%
Average stage length (km)	1,024	1,071	-4%
Size of fleet at month end ⁷	40	31	9

⁽¹⁾ Number of earned seats flown. Earned seats comprise seats sold to passengers (including no-shows)

(2) Number of seats flown

- ⁽³⁾ Number of Passengers carried as a percentage of capacity
- ⁽⁴⁾ Available Seat Kilometer (ASK) measures an airline's passenger capacity. Total seats flown multiplied by the number of kilometer flown
- ⁽⁵⁾ Revenue Passenger Kilometer (RPK) is a measure of the volume of passengers carried by the airline. Number of passengers multiplied by the number of kilometer these passengers have flown

⁽⁶⁾ Number of flights flown

⁽⁷⁾ Number of aircraft including spares

For further information please contact: Investor Relations: Pattarawan Sookplang Office : +662 562 5745 Email : TAA_investorrelations@airasia.com For further information on AAV, please visit the Company's website: www.aavplc.com Statements included herein that are not historical facts are forward-looking statements. Such forward looking statements involve a number of risks and uncertainties and are subject to change at any time. In the event such risks or uncertainties materialize, AAV's results could be materially affected. The risks and uncertainties include, but are not limited to, risks associated with the inherent uncertainty of airline travel, seasonality issues, volatile jet fuel prices, world terrorism, perceived safe destination for travel, Government regulation changes and approval, including but not limited to the expected landing rights into new destinations.