

Preliminary Operating Statistics  
For the 4<sup>th</sup> Quarter 2014 and FY2014

Thai AirAsia (“TAA”) recorded a 79% load factor in the quarter under review. Total number of passengers carried in 4Q14 increased 16% y-o-y to 3.4 million with 19% y-o-y increase in capacity. This quarter, three new routes were introduced by TAA: Chiang Mai – Surat Thani; Bangkok – Sakon Nakhon; Krabi – Guangzhou. Frequencies were added in two routes: Chiang Mai – Krabi; Bangkok – Siem Reap. TAA did not take any additional aircraft in 4Q14, hence it closed the year with 40 aircraft in total, up 5 aircraft y-o-y. For FY2014, TAA continued to post a strong load factor of 80%, with 16% increase in the number of passengers carried at 12.2 million.

Thai AirAsia	4 <sup>th</sup> Quarter Oct -Dec		
	2014	2013	Change
Passenger Carried <sup>1</sup>	3,435,000	2,956,243	16%
Capacity <sup>2</sup>	4,344,840	3,657,420	19%
Load Factor (%) <sup>3</sup>	79	81	-2 pts
ASK (mil) <sup>4</sup>	4,378	3,593	22%
RPK (mil) <sup>5</sup>	3,550	2,895	23%
Number of stages <sup>6</sup>	24,138	20,319	19%
Average stage length (km)	1,008	983	2%
Size of fleet at month end <sup>7</sup>	40	35	5

Thai AirAsia	Jan - Dec		
	2014	2013	Change
Passenger Carried <sup>1</sup>	12,213,697	10,500,381	16%
Capacity <sup>2</sup>	15,313,320	12,626,820	21%
Load Factor (%) <sup>3</sup>	80	83	-3 pts
ASK (mil) <sup>4</sup>	15,419	12,951	19%
RPK (mil) <sup>5</sup>	12,420	10,829	15%
Number of stages <sup>6</sup>	85,074	70,149	21%
Average stage length (km)	1,008	1,026	-2%
Size of fleet at month end <sup>7</sup>	40	35	5

<sup>(1)</sup> Number of earned seats flown; Earned seats comprise seats sold to passengers (including no-shows)

<sup>(2)</sup> Number of seats flown

<sup>(3)</sup> Number of Passengers carried as a percentage of capacity

<sup>(4)</sup> Available Seat Kilometer (ASK) measures an airline’s passenger capacity. Total seats flown multiplied by the number of kilometer flown

<sup>(5)</sup> Revenue Passenger Kilometer (RPK) is a measure of the volume of passengers carried by the airline. Number of passengers multiplied by the number of kilometer these passengers have flown

<sup>(6)</sup> Number of flights flown

<sup>(7)</sup> Number of aircraft including spares

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