In the first quarter 2016, Thai AirAsia ("TAA") recorded load factor of $88 \%$, up by 5 ppts YoY. The total number of passengers carried during the quarter were 4.37 million, increased by $18 \%$ YoY, higher than the $11 \%$ increase in capacity. During the quarter, TAA took 2 additional aircraft and comparing YoY, 5 aircraft were added bringing its total fleet to 47 aircraft. Two new routes commenced operations: Phuket - Wuhan and Bangkok - Luang Prabang.

| Thai AirAsia | $1^{\text {st }}$ Quarter January - March |  |  |
| :--- | ---: | ---: | ---: |
|  | 2016 |  | 2015 |
| Passenger Carried $^{1}$ | $4,365,286$ | $3,701,286$ | Change |
| Capacity $^{2}$ | $4,965,480$ | $4,476,960$ | $18 \%$ |
| Load Factor (\%) $^{3}$ | 88 | 83 | $11 \%$ |
| Available Seat Kilometre (ASK) (mil) $^{4}$ | 4,967 | 4,436 | +5 ppts |
| Revenue Passenger Kilometre (RPK) (mil) $^{5}$ | 4,336 | 3,694 | $12 \%$ |
| Number of stages $^{6}$ | 27,586 | 24,872 | $17 \%$ |
| Average stage length (km) | 999 | 991 | $11 \%$ |
| Size of fleet at month end $^{7}$ | 47 | 42 | $1 \%$ |

${ }^{(1)}$ Number of earned seats flown; Earned seats comprise seats sold to passengers (including no-shows)
${ }^{(2)}$ Number of seats flown
${ }^{(3)}$ Number of Passengers carried as a percentage of capacity
${ }^{4}$ Available Seat Kilometre (ASK) measures an airline's passenger capacity. Total seats flown multiplied by the number of kilometre flown
${ }^{(5)}$ Revenue Passenger Kilometre (RPK) is a measure of the volume of passengers carried by the airline. Number of passengers multiplied by the number of kilometre these passengers have flown
${ }^{(6)}$ Number of flights flown
${ }^{\text {(7) }}$ Number of aircraft including spares

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For further information on AAV, please visit the Company's website: www.aavplc.com
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