

For the 1st Quarter 2018

In the first quarter 2018, Thai AirAsia ("TAA") recorded a load factor of 91%, increasing by 2 percentage points year-on-year. The number of passengers carried was 5.6 million, an increase of 16% year-on-year, which was higher than the 15% growth in seat capacity. Furthermore, TAA added 3 aircraft during the quarter, bringing its total fleet to 59 aircraft. During the said quarter, TAA commenced operations of 7 new routes originating from: Bangkok (Don Mueang) – 4, Phuket – 2, and Chiang Mai -1. Frequencies were increased on 11 routes originating from Bangkok (Don Mueang) and 1 route originating from Pattaya (U-Tapao). As a result of route revenue and capacity management, Bangkok (Don Mueang) to Tiruchirappalli, Chiang Mai to Ubon Ratchathani and Ubon Ratchathani to Pattaya (U-Tapao) were terminated.

Thai AirAsia	1 <sup>st</sup> Quarter January – March		
	2018	2017	Change
Passenger Carried <sup>1</sup>	5,639,204	4,851,398	16%
Capacity <sup>2</sup>	6,224,610	5,423,652	15%
Load Factor (%) <sup>3</sup>	91	89	+2 ppts
Available Seat Kilometre (ASK) (mil) <sup>4</sup>	6,245	5,327	17%
Revenue Passenger Kilometre (RPK) $(mil)^5$	5,618	4,749	18%
Number of stages <sup>6</sup>	34,506	30,109	15%
Average stage length (km)	1,003	983	2%
Size of fleet at month end <sup>7</sup>	59	53	6

<sup>(1)</sup> Number of earned seats flown; Earned seats comprise seats sold to passengers (including no-shows)

<sup>(2)</sup> Number of seats flown

<sup>(3)</sup> Number of passengers carried as a percentage of capacity

<sup>(4)</sup> Available Seat Kilometre (ASK) measures an airline's passenger capacity. Total seats flown multiplied by the number of kilometre flown

<sup>(5)</sup> Revenue Passenger Kilometre (RPK) is a measure of the volume of passengers carried by the airline. Number of passengers multiplied by the number of kilometre these passengers have flown

- <sup>(6)</sup> Number of flights flown
- <sup>(7)</sup> Number of aircraft including spares

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