

Preliminary Operating Statistics

For the 4th Quarter 2019 & Full Financial Year Ended 2019

Asia Aviation Plc is pleased to announce the operating statistics for the 4th Quarter of the Financial Year 2019 ("4Q2019") and the full financial year ended 2019 ("FY2019").

For 4Q2019, Thai AirAsia ("TAA") posted a passenger load factor of 86%, similarly reported in the same period last year. This was due to a parallel decrease in the number of capacity and passengers during the said quarter. The number of passengers carried during the quarter edged down by 1% year-on-year ("YoY") to 5.42 million, while Available Seat Kilometres ("ASK") declined by 1% YoY to 6,398 million in 4Q2019 as a result of capacity realignment to enhance efficiency and better match demand. In 4Q2019, TAA began connecting Chiang Rai to Hangzhou in China. TAA grew its fleet size to 63 aircraft at the end of December 2019, adding 2 aircraft of A321neo and retiring 1 aircraft of A320 during the quarter.

For FY2019, TAA carried 22.15 million passengers, up by 3% YoY and posted a load factor of 85%, similarly reported in the same period last year. Throughout the year, we added more international routes, resulting in a 4% increase in average stage length. As a result, the company grew its ASK by 8% YoY.

| Thai AirAsia | 4 th Quarter October – December | | |
|---|--|-----------|--------|
| | 2019 | 2018 | Change |
| Passenger Carried ¹ | 5,424,283 | 5,501,938 | -1% |
| Capacity ² | 6,272,148 | 6,395,670 | -2% |
| Load Factor (%) ³ | 86% | 86% | 0 ppt |
| Available Seat Kilometres (ASK) (mil) ⁴ | 6,398 | 6,460 | -1% |
| Revenue Passenger Kilometres (RPK) (mil) ⁵ | 5,433 | 5,452 | 0% |
| Number of stages ⁶ | 34,743 | 35,466 | -2% |
| Average stage length (km) | 1,020 | 1,010 | 1% |
| Size of fleet at month end ⁷ (aircraft) | 63 | 62 | 1 |

| Thai AirAsia | January – December | | |
|---|--------------------|------------|--------|
| | 2019 | 2018 | Change |
| Passenger Carried ¹ | 22,149,474 | 21,568,733 | 3% |
| Capacity ² | 26,078,790 | 25,235,346 | 3% |
| Load Factor (%) ³ | 85% | 85% | 0 ppt |
| Available Seat Kilometres (ASK) (mil) ⁴ | 26,940 | 25,019 | 8% |
| Revenue Passenger Kilometres (RPK) (mil) ⁵ | 22,670 | 21,243 | 7% |
| Number of stages ⁶ | 144,421 | 139,848 | 3% |
| Average stage length (km) | 1,033 | 991 | 4% |
| Size of fleet at month end ⁷ (aircraft) | 63 | 62 | 1 |

- ⁽¹⁾ Number of earned seats flown; Earned seats comprise seats sold to passengers (including no-shows)
- ⁽²⁾ Number of seats flown
- ⁽³⁾ Number of passengers carried as a percentage of capacity
- ⁽⁴⁾ Available Seat Kilometres (ASK) measures an airline's passenger capacity. Total seats flown multiplied by the number of kilometres flown
- ⁽⁵⁾ Revenue Passenger Kilometres (RPK) is a measure of the volume of passengers carried by the airline. Number of passengers multiplied by the number of kilometres these passengers have flown
- ⁽⁶⁾ Number of flights flown
- ⁽⁷⁾ Number of aircraft including spares

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