

Preliminary Operating Statistics

For the 1st Quarter 2020

Asia Aviation Plc is pleased to announce the operating statistics for the First Quarter of the Financial Year 2020 ("1Q2020").

Thai AirAsia ("TAA") posted a passenger load factor of 84%, decreased from the same period last year, due to travel restrictions and lower travel demand as a result of the COVID-19 pandemic. The number of passengers carried during the quarter stood at 4.5 million or declined by 23% Year-on-Year ("YoY"). With proactive management, the company arranged its capacity to align with lower demand. Therefore, Available Seat Kilometres ("ASK") declined by 30% YoY to 4,834 million while the number of seat capacity declined by 17% YoY. TAA realigned its network by reducing the frequency and/or suspending flights on the international routes due to increasing travel restrictions, and redeployed its excess capacity to domestic sectors.

Thai AirAsia	1 st Quarter January – March		
	2020	2019	Change
Passenger Carried ¹	4,531,142	5,861,824	-23%
Capacity ²	5,420,286	6,507,990	-17%
Load Factor (%) ³	84	90	-6 ppts
Available Seat Kilometres (ASK) (mil) ⁴	4,834	6,874	-30%
Revenue Passenger Kilometres (RPK) (mil) ⁵	3,988	6,151	-35%
Number of stages ⁶	29,629	36,061	-18%
Average stage length (km)	896	1,056	-15%
Size of fleet at month end ⁷ (aircraft)	62	62	0

⁽¹⁾ Number of earned seats flown; Earned seats comprise seats sold to passengers (including no-shows)

⁽²⁾ Number of seats flown

⁽³⁾ Number of passengers carried as a percentage of capacity

⁽⁴⁾ Available Seat Kilometres (ASK) measures an airline's passenger capacity. Total seats flown multiplied by the number of kilometres flown

⁽⁵⁾ Revenue Passenger Kilometres (RPK) is a measure of the volume of passengers carried by the airline. Number of passengers multiplied by the number of kilometres these passengers have flown

⁽⁶⁾ Number of flights flown

⁽⁷⁾ Number of aircraft including spares

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