

## Preliminary Operating Statistics

For the Fourth Quarter 2020 & Full Financial Year Ended 2020

Asia Aviation Plc is pleased to announce the operating statistics for the fourth quarter of the financial Year 2020 (“4Q2020”) and the full financial year ended 2020 (“FY2020”).

For 4Q2020, Thai AirAsia (“TAA”) demonstrated a healthy recovery with high domestic travel demand from the festive season and travel measures support from the government. Positively, TAA operated 7% more capacity than pre-Covid levels for the domestic segment, on the back of robust domestic recovery. By end December, 70% of its fleet were being utilised. During the quarter, TAA carried more than 2.81 million passengers or increased by 50% Quarter-on-Quarter (“QoQ”), while the load factor rose to almost 80% in November. Load factor in 4Q2020 was 74% with slight downward pressure from the new wave of the Covid-19 that began in the mid of December.

For FY2020, TAA carried 9.49 million passengers or declined 57% Year-on-Year (“YoY”). The decrease in passengers was mainly due to the suspension operations on all international flights from March 22 onward and all domestic flights from April 1 – 30, 2020. TAA reallocated its capacity and flights to align with the gradual improving demand. Load factor was remarkable at 75% due to active capacity management. Domestic capacity was reinstated to pre-Covid level in October on the back of the economic support packages and encouraging domestic travel demand. During the year, TAA inaugurated new domestic cross-region routes and added frequency on the top-ranked routes. Also, TAA seized the opportunity to capture a new customer base, including additional cargo services, by launching a new operating hub at Suvarnabhumi Airport (“BKK”) to strengthen its market position.

Thai AirAsia	4 <sup>th</sup> Quarter October – December		
	2020	2019	Change
Passenger Carried <sup>1</sup>	2,812,297	5,424,283	-48%
Capacity <sup>2</sup>	3,819,618	6,272,148	-39%
Load Factor (%) <sup>3</sup>	74	86	-12ppts
Available Seat Kilometres (ASK) (mil) <sup>4</sup>	3,158	6,398	-51%
Revenue Passenger Kilometres (RPK) (mil) <sup>5</sup>	2,368	5,433	-56%
Number of stages <sup>6</sup>	21,153	34,743	-39%
Average stage length (km)	820	1,020	-20%
Size of fleet at month end <sup>7</sup> (aircraft)	62	63	-1

Thai AirAsia	January – December		
	2020	2019	Change
Passenger Carried <sup>1</sup>	9,491,524	22,149,474	-57%
Capacity <sup>2</sup>	12,642,966	26,078,790	-52%
Load Factor (%) <sup>3</sup>	75	85	-10ppts
Available Seat Kilometres (ASK) (mil) <sup>4</sup>	10,174	26,940	-62%
Revenue Passenger Kilometres (RPK) (mil) <sup>5</sup>	7,735	22,670	-66%
Number of stages <sup>6</sup>	69,368	144,421	-52%
Average stage length (km)	804	1,033	-22%
Size of fleet at month end <sup>7</sup> (aircraft)	62	63	-1

<sup>(1)</sup>Number of earned seats flown; earned seats comprise seats sold to passengers (including no-shows)

<sup>(2)</sup>Number of seats flown

<sup>(3)</sup>Number of passengers carried as a percentage of capacity

<sup>(4)</sup>Available Seat Kilometres (ASK) measures an airline's passenger capacity. Total seats flown multiplied by the number of kilometres flown (2020: actual distance; 2019: standard distance)

<sup>(5)</sup>Revenue Passenger Kilometres (RPK) is a measure of the volume of passengers carried by the airline. Number of passengers multiplied by the number of kilometres these passengers have flown (2020: actual distance; 2019: standard distance)

<sup>(6)</sup>Number of flights flown

<sup>(7)</sup>Number of aircraft including spares

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