## **Preliminary Operating Statistics**





Asia Aviation Plc is pleased to announce the operating statistics for the 1<sup>st</sup> Quarter of the Financial Year 2021 ("1Q2021").

Thai AirAsia ("TAA") posted a decline in passenger carried by 78 percent Year-on-Year ("YoY") due to lower travel demand from the new wave of the COVID-19 pandemic in Thailand that began in the mid of December 2020, in line with a decline in Available Seat Kilometres ("ASK") and seat capacity. Nonetheless, the domestic travel demand rebounded in March 2021 due to the start of vaccines, the extension of domestic tourism stimulus schemes and lower new infections in the later part of the quarter. Active capacity management helped load factor achieve 70 percent in March 2021. During the quarter, TAA completed the reduction of an aircraft as planned, totally 61 aircraft at the end of March 2021.

Thai AirAsia	1 <sup>st</sup> Quarter January – March		
	2021	2020	Change
Passenger Carried <sup>1</sup>	977,932	4,531,142	-78%
Capacity <sup>2</sup>	1,484,384	5,420,286	-73%
Load Factor (%) <sup>3</sup>	66	84	-18ppts
Available Seat Kilometres (ASK) (mil) <sup>4</sup>	1,035	4,834	-79%
Revenue Passenger Kilometres (RPK) (mil) <sup>5</sup>	699	3,988	-82%
Number of stages <sup>6</sup>	8,314	29,629	-72%
Average stage length (km)	686	896	-23%
Size of fleet at month end <sup>7</sup> (aircraft)	61	62	-1

<sup>(1)</sup> Number of earned seats flown; earned seats comprise seats sold to passengers (including no-shows)

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Statements included herein that are not historical facts are forward-looking statements. Such forward looking statements involve a number of risks and uncertainties and are subject to change at any time.

In the event such risks or uncertainties materialise, AAV's results could be materially affected. The risks and uncertainties include, but are not limited to, risks associated with the inherent uncertainty of airline travel, seasonality issues, volatile jet fuel prices, world terrorism, perceived safe destination for travel, Government regulation changes and approval, including but not limited to the expected landing rights into new destinations.

<sup>(2)</sup> Number of seats flown

<sup>&</sup>lt;sup>(3)</sup>Number of passengers carried as a percentage of capacity

<sup>&</sup>lt;sup>(4)</sup>Available Seat Kilometres (ASK) measures an airline's passenger capacity. Total seats flown multiplied by the number of kilometres flown (2021: actual distance; 2020: standard distance)

<sup>(5)</sup> Revenue Passenger Kilometres (RPK) is a measure of the volume of passengers carried by the airline. Number of passengers multiplied by the number of kilometres these passengers have flown (2021: actual distance; 2020: standard distance)

<sup>&</sup>lt;sup>(6)</sup>Number of flights flown

<sup>&</sup>lt;sup>(7)</sup>Number of aircraft including spares