

Preliminary Operating Statistics

For the 1st Quarter Financial Year 2022

Asia Aviation Plc is pleased to announce the operating statistics for the 1st Quarter of the Financial Year 2022 (“1Q2022”).

In 1Q2022, Thai AirAsia (“TAA”) carried 1.45 million passengers or up 48 percent year-on-year (“YoY”), an impressive increase over the past two consecutive quarters, mainly due to a strong recovery in travel demand and the easing of the entry rules, as well as, the reopening of Thailand Pass (Test & Go). Noticeably, international tourist arrivals to Thailand increased in consequence. Furthermore, TAA has increased its flight frequency and route to cater for the evolving resurgence in travel demand, eventuating in a 32 percent growth in flights flown to 11,002 flights, in part, from a resumption of international flights. Similarly, the Available Seat Kilometres (“ASK”) and the seating capacity also improved by 34 percent on a robust rebound. Moreover, TAA has reallocated its capacity and flight to align with the reviving demand. As a result, the load factor in the reporting quarter was recorded at 73 percent, rising seven percentage points (“ppts”) from the same period last year.

Thai AirAsia	1 st Quarter January – March		
	2022	2021	Change
Passenger Carried ¹	1,451,681	977,932	+48%
Capacity ²	1,985,014	1,484,384	+34%
Load Factor (%) ³	73	66	+7 ppts
Available Seat Kilometres (ASK) (mil) ⁴	1,387	1,035	+34%
Revenue Passenger Kilometres (RPK) (mil) ⁵	1,012	699	+45%
Number of stages ⁶	11,002	8,314	+32%
Average stage length (km)	699	686	+2%
Size of fleet at month end ⁷ (aircraft)	60	61	-1

(1) Number of earned seats flown; earned seats comprise seats sold to passengers (including no-shows)

(2) Number of seats flown

(3) Number of passengers carried as a percentage of capacity

(4) Available Seat Kilometres (ASK) measure an airline’s passenger capacity. Total seats flown multiplied by the number of kilometres flown

(5) Revenue Passenger Kilometres (RPK) is a measure of the volume of passengers carried by an airline. Number of passengers multiplied by the number of kilometres these passengers have flown
Number of flights flown

(6) Number of aircraft including spares

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In the event, such risks or uncertainties materialise, AAV's results could be materially affected. The risks and uncertainties include, but are not limited to, risks associated with the inherent uncertainty of airline travel, seasonality issues, volatile jet fuel prices, world terrorism, perceived safe destination for travel, Government regulation changes and approval, including but not limited to the expected landing rights into new destinations.