Preliminary Operating Statistics

For the $2^{\text {nd }}$ Quarter Financial Year 2022

Asia Aviation Plc is pleased to announce the operating statistics for the $2^{\text {nd }}$ Quarter of the Financial Year 2022 ("2Q2022").

In light of the strong rebound in air travel and the relaxation of COVID curbs, Thai AirAsia ("TAA") carried over 1.68 million passengers or up 133 percent Year-on-Year ("YoY") with a load factor of 75 percent, rising 14 percentage points ("ppts"). To meet this demand, TAA has expanded its flight frequencies and routes, resulting in an 87 percent increase in flights flown to 12,326 flights, and has sought to reinstate more international flights by operating 19 routes to 8 countries at the end of 2Q2022. Therefore, the Available Seat Kilometres ("ASK") and seating capacity significantly rose by 116 percent and 90 percent, respectively. Additionally, the average stage length grew by 16 percent, driven by flights from the South Asia market. During the quarter, TAA completed a reduction of one aircraft as planned, bringing a total of 59 aircrafts at the end of the period. The number of operating aircrafts stood at 25 or 42 percent of the total fleet, the remaining of which will be planned to serve growing demand in the second half of 2022.

| Thai AirAsia | $2^{\text {nd }}$ Quarter (April - June) |  |  |
| :---: | :---: | :---: | :---: |
|  | 2022 | 2021 | Change |
| Passenger Carried ${ }^{1}$ | 1,683,786 | 721,794 | +133\% |
| Capacity ${ }^{2}$ | 2,240,490 | 1,177,380 | +90\% |
| Load Factor (\%) ${ }^{3}$ | 75 | 61 | +14 ppts |
| Available Seat Kilometres (ASK) (mil) ${ }^{4}$ | 1,811 | 839 | +116\% |
| Revenue Passenger Kilometres (RPK) (mil) ${ }^{5}$ | 1,363 | 536 | +154\% |
| Number of stages ${ }^{6}$ | 12,326 | 6,586 | +87\% |
| Average stage length (km) | 809 | 698 | +16\% |
| Size of fleet at quarter end ${ }^{7}$ (aircraft) | 59 | 60 | -1 |
| Operating aircraft at quarter end (aircraft) | 25 | 7 | +18 |

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Statements included herein that are not historical facts are forward-looking statements. Such forwardlooking statements involve a number of risks and uncertainties and are subject to change at any time.

In the event, such risks or uncertainties materialise, AAV's results could be materially affected. The risks and uncertainties include, but are not limited to, risks associated with the inherent uncertainty of airline travel, seasonality issues, volatile jet fuel prices, world terrorism, perceived safe destination for travel, Government regulation changes and approval, including but not limited to the expected landing rights into new destinations.


[^0]:    ${ }^{(1)}$ Number of earned seats flown; earned seats comprise seats sold to passengers (including no-shows)
    ${ }^{(2)}$ Number of seats flown
    ${ }^{(3)}$ Number of passengers carried as a percentage of capacity
    ${ }^{(4)}$ Available Seat Kilometres (ASK) measure an airline's passenger capacity. Total seats flown multiplied by the number of kilometres flown
    ${ }^{(5)}$ Revenue Passenger Kilometres (RPK) is a measure of the volume of passengers carried by an airline.
    Number of passengers multiplied by the number of kilometres these passengers have flown
    ${ }^{(6)}$ Number of flights flown
    ${ }^{(7)}$ Number of total aircraft at quarter end

