

## Preliminary Operating Statistics

For the 4<sup>th</sup> Quarter and Full Financial Year Ended 2022

Asia Aviation Plc is pleased to announce the operating statistics for the 4<sup>th</sup> quarter of the financial year 2022 (“4Q2022”) and the full financial year ended 2022 (“FY2022”).

In the 4Q2022, the aviation industry continued to recover in line with positive factors stemming from the reopenings in various countries and the high season in tourism. As a result, Thai AirAsia (“TAA”) carried 4.1 million passengers, up from 1.1 million in the fourth quarter of 2021 (“4Q2021”) or 253 percent, with a load factor of 90 percent, the highest since the first quarter of 2019. During the quarter, TAA introduced new routes such as Don Mueang–Gaya and Don Mueang–Lucknow (India), Don Mueang–Dhaka (Bangladesh), Don Mueang–Fukuoka (Japan). Additionally, TAA expanded its flight routes from the Chiang Mai hub to Taipei (Taiwan), Hanoi, and Da Nang (Vietnam). As a result, compared to the pre-pandemic, TAA’s international flights have recovered by 48 percent, while domestic flights have strongly recovered by 89 percent, resulting in a year-on-year increase in Available Seat Kilometres (“ASK”) and seating capacity of 312 percent and 199 percent, respectively. The total number of flights flown in the quarter was 24,711, an increase of 196 percent. TAA completed the redelivery of four aircraft during the period, bringing the fleet down to a total of 54 aircraft with 42 operating aircraft at the end of the period. The remaining inactive aircraft are scheduled to accommodate anticipated demand and routes to China where TAA expects to resume more flights in the latter half of this first quarter subject to receiving approval from relevant authorities.

For FY2022, air travel resumed with a continued improvement toward year-end, driven by the opening of international borders and improved economic conditions, with tourism re-emerging as a crucial driver of Thailand’s economic growth. However, unresolved risks such as the conflict between Russia and Ukraine, which pushed up the oil prices, decelerated the industry’s recovery. Additionally, the industry has been facing the risk of currency fluctuations, and rising inflation and interest rates. China, which is Thailand’s key tourism market, maintained the Zero-COVID measures throughout the year, slowing down the recovery of international flights when compared to domestic flights. In conclusion, 11.8 million tourists visited Thailand in 2022, exceeding the Tourism Authority of Thailand’s target of 10 million passengers, with a significant increase since 1 July 2022 when the government relaxed its COVID-19 curbs and fully opened the borders. Concurrently, Thai AirAsia carried 9.9 million passengers for the year, a 240 percent increase over the previous year, resulting in a 243 percent increase in ASK and a 176 percent increase in seat capacity. Throughout the year, TAA operated a total of 65,308 flights with a load factor of 84 percent.

## Preliminary Operating Statistics

For the 4<sup>th</sup> Quarter and Full Financial Year Ended 2022

Thai AirAsia	4 <sup>th</sup> Quarter (October – December)		
	2022	2021	Change
Passenger carried <sup>1</sup>	4,059,177	1,148,647	+253%
Capacity <sup>2</sup>	4,521,154	1,512,864	+199%
Load factor <sup>3</sup> (%)	90	76	+14 ppts
Available Seat Kilometres <sup>4</sup> (ASK) (mil)	4,246	1,030	+312%
Revenue Passenger Kilometres <sup>5</sup> (RPK) (mil)	3,774	783	+382%
Number of stages <sup>6</sup>	24,711	8,341	+196%
Average stage length (km)	936	681	+37%
Size of fleet at quarter end <sup>7</sup> (aircraft)	54	60	-6
Operating aircraft at quarter end (aircraft)	42	25	+17

Thai AirAsia	January – December		
	2022	2021	Change
Passenger carried <sup>1</sup>	9,949,564	2,928,140	+240%
Capacity <sup>2</sup>	11,901,770	4,308,176	+176%
Load factor <sup>3</sup> (%)	84	68	+16 ppts
Available Seat Kilometres <sup>4</sup> (ASK) (mil)	10,308	3,002	+243%
Revenue Passenger Kilometres <sup>5</sup> (RPK) (mil)	8,627	2,083	+314%
Number of stages <sup>6</sup>	65,308	24,011	+172%
Average stage length (km)	864	688	+26%
Size of fleet at quarter end <sup>7</sup> (aircraft)	54	60	-6
Operating aircraft at quarter end (aircraft)	42	25	+17

- (1) Number of earned seats flown; earned seats comprise seats sold to passengers including no-shows
- (2) Number of seats flown
- (3) Number of passengers carried as a percentage of capacity
- (4) Available Seat Kilometres (ASK) measures an airline's passenger capacity and is calculated from total seats flown multiplied by the number of kilometres flown
- (5) Revenue Passenger Kilometres (RPK) measures the volume of passengers carried by the airline and is calculated from the number of passengers multiplied by the number of kilometres these passengers have flown
- (6) Number of flights flown
- (7) Number of total aircraft at quarter end

## Preliminary Operating Statistics

For the 4<sup>th</sup> Quarter and Full Financial Year Ended 2022

**For further information, please contact**

**Investor Relations:**

**Mr. Siraphop Paphatthananan / Mr. Chalantont Thip-anantasakul**

Office: +662 562 5745-6

Email: [TAA\\_investorrelations@airasia.com](mailto:TAA_investorrelations@airasia.com)

For further information on AAV, please visit the Company's website: [www.aavplc.com](http://www.aavplc.com)

Statements included herein that are not historical facts are forward-looking statements. Such forward-looking statements involve a number of risks and uncertainties and are subject to change at any time.

In the event such risks or uncertainties materialise, AAV's results could be materially affected. The risks and uncertainties include, but are not limited to, risks associated with the inherent uncertainty of airline travel, seasonality issues, volatile jet fuel prices, world terrorism, perceived safe destination for travel, Government regulation changes and approval, including but not limited to the expected landing rights into new destinations.