

Preliminary Operating Statistics

For the 1st Quarter of the Financial Year 2024

Asia Aviation Plc. is pleased to announce the operating statistics for the First Quarter of the Financial Year 2024 (“1Q2024”).

Amid the sustained high demand for travel, Thai AirAsia (“TAA”) achieved an unprecedented load factor of 93 percent, a 1 percentage point (“ppt”) increase from the same period last year (“1Q2023”). TAA saw passenger carried surge to 5.5 million, a 19 percent increase from 1Q2023, bringing the capacity and passenger recovery to 90 and 93 percent of the pre-pandemic levels, respectively.

On the domestic front, TAA has continued solidifying its market leadership, with its market share reaching an all-time high of 40 percent in March 2024, underpinned by a domestic capacity and passenger recovery of 95 and 99 percent, respectively, compared to the pre-pandemic levels and by more number of operating aircraft than local peers.

International capacity and passengers have rebounded to 83 and 85 percent of pre-pandemic levels, respectively, due to continued developments in China and strong demand for other destinations such as Vietnam, Taiwan, and Cambodia. In the quarter, TAA launched new routes from Hat Yai to Singapore and Don Mueang to Kaohsiung (Taiwan). Following the recent implementation of visa-free travel between Thailand and China, passenger numbers on these flights have recovered to 51 percent of pre-pandemic levels. This recovery is supported by an increasing number of Thai-national passengers, who constituted 22 percent of the total in March 2024, compared to 8 percent in March 2019.

During 1Q2024, Thailand welcomed a robust 9.4 million international tourists. The largest groups came from China (1.8 million), Malaysia (1.2 million), and Russia (0.6 million). In response to this demand, TAA maintains its plan to expand its fleet from 56 to 60 aircraft throughout the year.

Thai AirAsia	1 st Quarter (January - March)		
	2024	2023	Change
Passenger carried ¹	5,459,346	4,580,331	19%
Capacity ²	5,839,298	4,976,256	17%
Load factor ³ (%)	93	92	+1 ppt
Available seat kilometres ⁴ (ASK) (mil)	6,278	4,895	28%
Revenue passenger kilometres ⁵ (RPK) (mil)	5,787	4,417	31%
Number of stages ⁶	32,092	27,214	18%
Average stage length (km)	1,071	979	9%
Size of the fleet at quarter end ⁷ (aircraft)	56	54	+2
Operating aircraft at quarter end (aircraft)	50	45	+5

(1) Number of earned seats flown; earned seats comprise seats sold to passengers, including no-shows

(2) Number of seats flown

(3) Number of passengers carried as a percentage of capacity

(4) Available seat kilometres (ASK) measures an airline’s passenger capacity and is calculated from the total seats flown multiplied by the number of kilometres flown

(5) Revenue passenger kilometres (RPK) measures the volume of passengers carried by an airline and is calculated from the number of passengers multiplied by the number of kilometres these passengers have flown

(6) Number of flights flown

(7) Number of total aircraft at quarter end

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For more information, please contact

Investor Relations:

Mr. Siraphop Paphatthananan / Mr. Chalantont Thip-anantasakul

Office: +662 562 5745-6

Email: **TAA_investorrelations@airasia.com**

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